SENATE BILL 1188 By Cooper

AN ACT to amend Tennessee Code Annotated, Title 50, relative to employers and employees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 50, Chapter 1, Part 2, is amended by adding the following language as a new, appropriately designated section:

Section 50-1-2__. All non-compete agreements between an employer and employee which do not state the rate of employee compensation shall be void if the compensation rate falls five percent (5%) or more below the compensation rate in effect on the date the agreement was signed.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.